

ORDINANCE # 05-2022

AN ORDINANCE OF THE CITY OF BEREA, KENTUCKY, AMENDING THE 2021-2022 FISCAL YEAR BUDGET FOR THE CITY OF BEREA, ORDINANCE #29-2021 REVENUES AND EXPENDITURES.

The City Council of the City of Berea, Kentucky, does ordain as follows:

SECTION I

That Ordinance #29-2021, Fiscal Year 2021-2022 Annual Budget, be and the same is hereby amended so that the amended fund revenue, fund expenditures, and ending fund balances for each fund shall be as follows:

GOVERNMENTAL FUNDS

	General Fund	Road Aid	Tourism	BIDA	ARPA	Police Restrict - State	Berea Corridor	Police Restrict - Fed	Craft Festival	AMENDED TOTAL	ORIGINAL BUDGET	Increase/ (Decrease)
Estimated FUND BALANCE @ JULY 1	\$14,384,385	\$ 307,993	\$ 1,961,401	\$ 1,139,885	\$ -	\$57,476	\$ -	\$33,613	\$68,148	\$ 17,952,901	\$16,513,384	\$ 1,439,517
REVENUE												
Tax	1,981,000	278,500	1,075,000							3,334,500	3,251,500	83,000
Licenses & Permits	8,481,200	-	-							8,481,200	8,381,200	100,000
Charges for Service	80,000	-	15,000						61,825	156,825	157,000	(175)
Fines & Forfeitures	32,000	-	1,000							33,000	23,000	10,000
Intergovernmental Revenue	908,500	-	15,000		2,075,039	15,000	20,000	7,000		3,040,539	945,500	2,095,039
Investment Income	71,400	200	30,200	620		30		20	50	102,520	151,820	(49,300)
Other Financing Sources	28,000	-	-	339,000						367,000	567,300	(200,300)
Transfers To/From Other Funds	1,094,300	-	(396,000)							698,300	561,000	137,300
TOTAL REVENUE	12,676,400	278,700	740,200	339,620	2,075,039	15,030	20,000	7,020	61,875	16,213,884	14,038,320	2,175,564
EXPENDITURE SUMMARY BY DEPT												
General Government												
General Services	1,195,162				42,000					1,237,162	1,150,162	87,000
Administration Department	627,700									627,700	568,200	59,500
Business Development	179,200			70,000						249,200	227,200	22,000
Mayor and City Council	471,200									471,200	471,200	-
IT	343,669									343,669	328,050	17,619
Finance	483,950									483,950	465,950	18,000
Capital Projects	971,000			925,000						1,896,000	1,685,000	211,000
Total Administration	4,271,881	-	-	995,000	42,000	-	-	-	-	5,308,881	4,893,762	415,119
Public Safety												
Police	3,970,795					10,000		6,000		3,986,795	3,774,900	211,895
Fire	2,451,200									2,451,200	2,413,450	37,750
Total Public Safety	6,421,995	-	-	-	-	10,000	-	6,000	-	6,437,995	6,188,350	249,645
Public Works	2,180,000	287,000			250,000		20,000					
Parks												
Parks Operation	684,400									684,400	588,400	96,000
Swimming Pool	237,450									237,450	176,650	60,800
Total Parks	921,850	-	-	-	-	-	-	-	-	921,850	765,050	156,800
Tourism			1,568,811						55,296	1,624,107	1,528,861	
Codes and Planning												
Codes & Planning	590,500											
GIS	190,550									190,550	213,350	(22,800)
Total Public Works	781,050	-	1,568,811	-	-	-	-	-	55,296	2,405,157	2,288,211	118,946
TOTAL EXPENDITURES	14,576,776	287,000	1,568,811	995,000	292,000	10,000	20,000	6,000	55,296	17,810,883	16,338,773	1,472,110
REVENUE OVER/(UNDER) EXP	(1,900,376)	(8,300)	(828,611)	(655,380)	1,783,039	5,030	-	1,020	6,579	(1,596,999)	(2,300,453)	703,454
ENDING FUND BALANCE	\$12,484,009	\$ 299,693	\$ 1,132,790	\$ 484,505	\$1,783,039	\$62,506	\$ -	\$34,633	\$74,727	\$ 16,355,902	\$14,212,931	\$ 2,142,971

PROPRIETARY FUND

	AMENDED TOTAL	ORIGINAL BUDGET	INCREASE/ (DECREASE)
Revenue			
Electric Service	\$ 12,337,000	\$ 12,339,000	\$ (2,000)
Water Service	3,336,500	3,261,500	75,000
Sewer Service	3,085,000	3,085,000	-
Other Revenue	385,500	385,500	-
Transfers	<u>(573,000)</u>	<u>(573,000)</u>	<u>-</u>
Total Revenue	<u>18,571,000</u>	<u>18,498,000</u>	<u>73,000</u>
Expenses			
Administration	1,732,250	1,722,250	10,000
Electric	9,065,467	9,061,867	3,600
Water	1,840,792	1,817,792	23,000
Sewer	1,820,160	1,593,160	27,000
Depreciation	<u>2,495,000</u>	<u>2,495,000</u>	<u>-</u>
Total Expenses	<u>16,753,669</u>	<u>16,690,069</u>	<u>63,600</u>
Income/(Loss) from Operations	<u>1,817,331</u>	<u>1,807,931</u>	<u>9,400</u>
Other Cash Expenditures			
Debt Services - Principle	<u>1,801,500</u>	<u>1,801,500</u>	<u>-</u>
Surplus/(Deficit) from Rate Revenue	<u>15,831</u>	<u>6,431</u>	<u>9,400</u>
 CAPITAL ADDITIONS			
OUTSIDE FUNDING	251,000	9,627,000	(9,376,000)
EXPENDITURES			
Administration Department	125,000	85,000	40,000
Electric	295,000	295,000	-
Water	140,000	140,000	-
Sewer	90,000	90,000	-
Capital Projects	<u>5,940,000</u>	<u>19,865,000</u>	<u>(13,925,000)</u>
TOTAL EXPENDITURE	<u>6,590,000</u>	<u>20,475,000</u>	<u>(13,885,000)</u>
NET COST FOR CAPITAL ADDITIONS	<u>\$ 6,339,000</u>	<u>\$ 10,848,000</u>	<u>\$ (4,509,000)</u>

SECTION II

Each of the amendments made in Section I are hereby determined to be for a public purpose and in the interest and for the benefit of the City of Berea and its citizens.

SECTION III

Other than specified in Section I above, the provisions of Ordinance No. 29-2021 as amended, remains in full force and effect.

SECTION IV

All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed. This ordinance shall be published according to law.

FIRST READING: March 15, 2022.

SECOND READING AND ENACTMENT: _____, 2022.

CITY OF BEREА, KENTUCKY

APPROVED:

Bruce Fraley, Mayor

ATTEST:

City Clerk

Prepared by:

Corporation Counsel